

Table 1
Capitalization and Cost of Capital
Allocation of Existing Long-term Debt (\$M)

Line No.	Asset	Amount (\$M)		
		2007 (a)	2008 (b)	2009 (c)
Company-Wide:				
1	Net Fixed Assets	11,827.0	11,515.4	11,651.3
2	Adjusted Construction Work in Progress	950.0	1,271.8	1,236.7
3	Asset Values Using Project Financing	(860.0)	(1,100.8)	(1,266.4)
4	Adjusted Net Fixed Assets	11,917.0	11,686.4	11,621.6
5	Adjustment for Lesser of UNL or ARC ^{1,2}	N/A	1,767.6	1,740.0
6	Adjusted Net Fixed Funded Assets	11,917.0	9,918.8	9,881.6
Regulated Operations:				
7	Net Fixed Assets ³	6,696.9	6,529.4	6,396.9
8	Adjusted Construction Work in Progress	508.7	681.8	888.1
9	Asset Values Using Project Financing	(281.0)	(431.1)	(644.3)
10	Adjusted Net Fixed Assets	6,924.6	6,780.1	6,640.7
11	Adjustment for Lesser of UNL or ARC ^{1,4}	N/A	1,283.7	1,159.8
12	Adjusted Net Fixed Funded Assets	6,924.6	5,496.4	5,480.9
Relative Ratio:				
13	Regulated/Company-Wide Net Fixed Assets (line 12 / line 6)	58.11%	55.41%	55.47%

Notes:

- 1 Reflects OEB direction to adjust the allocation of existing long-term debt to regulated operations to reflect the Board's Decision with respect to the unfunded nuclear liabilities (Decision with Reasons, Pg. 165). See Ex. C2-T1-S2 Tables 1 and 2 for 2008 and 2009 adjustments.
- 2 Methodology as reflected in EB-2007-0905 Payment Amounts Order, App. A. Company-wide adjustment for 2008 and 2009 derived from Ex. C2-T1-S2 Tables 1 and 2 as follows:

	2008	2009
Company-Wide Lesser of UNL and ARC		
Company-Wide UNL:		
C2-T1-S2 Table 1, Line 21	1,329.1	1,449.7
+ C2-T1-S2 Table 2, Line 11	4,967.7	5,196.4
- C2-T1-S2 Table 2, Line 19	4,529.1	4,906.2
= Company Wide UNL	1,767.6	1,740.0
Company-Wide ARC:		
C2-T1-S2 Table 1, Line 28	1,283.7	1,159.8
+ C2-T1-S2 Table 2, Line 26	1,108.7	1,060.1
= Company Wide ARC	2,392.4	2,219.9
Lesser of UNL and ARC	1,767.6	1,740.0

- 3 Ex. B2-T3-S1 Table 1 and Ex. B2-T4-S1 Table 1 (Regulated Hydroelectric) and Ex. B3-T3-S1 Table 1 and B3-T4-S1 Table 1 (Nuclear).
- 4 C2-T1-S2 Table 1, line 28.

Numbers may not add due to rounding.

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Exhibit C1

Tab 1

Schedule 2

Table 2

Table 2
Capitalization and Cost of Capital
Summary of Existing Long-Term Debt (\$M)
Outstanding During Calendar Year Ending Dec. 31, 2007

Line No.	Issue	Note	Weighted Principal* (\$M)	Issue Date	Duration (years)	Maturity Date	Effective Rate (%)	Annual Cost (\$M)
			(a)	(b)	(c)	(d)	(e)	(f)
Company-Wide Borrowing								
							(Note 10)	
1	Issue 1	1	44.4			3/22/2007	5.85%	2.6
2	Issue 2	2	145.2			9/22/2007	5.85%	8.5
3	Issue 3		200.0			3/22/2008	5.90%	11.8
4	Issue 4		200.0			9/22/2008	5.90%	11.8
5	Issue 5		175.0			3/22/2009	6.01%	10.5
6	Issue 6		175.0			9/22/2009	6.01%	10.5
7	Issue 7	8	187.5			3/22/2010	6.60%	12.4
8	Issue 8	8	187.5			9/22/2010	6.60%	12.4
9	Issue 9	8	187.5			3/22/2011	6.65%	12.5
10	Issue 10	8	187.5			9/22/2011	6.65%	12.5
11	Issue 11		100.0	3/22/2005	5.0	3/22/2010	5.49%	5.5
12	Issue 12		150.0	3/22/2005	5.0	3/22/2010	5.71%	8.6
13	Issue 13		100.0	9/22/2005	5.0	9/22/2010	5.49%	5.5
14	Issue 14		150.0	9/22/2005	5.0	9/22/2010	5.71%	8.6
15	Issue 15		95.0	3/22/2005	5.0	3/22/2010	5.62%	5.3
16	Issue 16		400.0	4/29/2005	7.0	4/30/2012	5.72%	22.9
17	Issue 17	3, 12	52.6	6/22/2007	10.0	6/22/2017	5.44%	2.9
18	Issue 18	4,11,12	53.7	9/24/2007	10.0	9/22/2017	5.53%	3.0
19	Issue 19	5, 12	11.0	12/21/2007	9.8	9/22/2017	5.31%	0.6
20	Total		2,801.8				6.00%	168.1
Regulated Portion of Company-Wide Borrowing								
21	Allocation	9	1,628.1				6.00%	97.7
Project Financing--Regulated Projects								
22	Niagara 1		160.0	10/22/2006	10.0	10/22/2016	5.23%	8.4
23	Niagara 2	6, 12	47.0	1/22/2007	10.0	1/22/2017	5.10%	2.4
24	Niagara 3	7, 12	28.2	4/23/2007	10.0	4/22/2017	5.09%	1.4
25	Total		235.2				5.18%	12.2
Total Regulated Long-Term Debt								
26	Line 21+25		1,863.2				5.90%	109.9

See Ex. C1-T1-S2 Table 2a for notes

* For debt issues that are issued or mature during the year the face value is reduced to reflect only that portion of the year the debt issue is financing the rate base.

Numbers may not add due to rounding.

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 Table 2a

Table 2a
 Capitalization and Cost of Capital
 Summary of Existing Long-Term Debt (\$M)
 Outstanding During Calendar Year Ending Dec. 31, 2007
Notes to Ex. C1, Tab 1, Sch. 1, Table 2

	Issue	Issue/Redemption Date	Face Value (\$M)	Effective Days	Weighted Principal (\$M)	New Issues Effective Rates
Note 1	Issue 1	3/22/2007	200.0	81.0	44.4	
Note 2	Issue 2	9/22/2007	200.0	265.0	145.2	
Note 3	Issue 17	6/22/2007	100.0	192.0	52.6	5.44%
Note 4	Issue 18	9/24/2007	200.0	98.0	53.7	5.53%
Note 5	Issue 19	12/21/2007	400.0	10.0	11.0	5.31%
Note 6	Niagara 2	1/22/2007	50.0	343.0	47.0	5.10%
Note 7	Niagara 3	4/23/2007	30.0	343.0	28.2	5.09%
See Ex. C1-T1-S2 Table 8 for effective interest rates for Project Related Debt. See Ex C1-T1-S2 Table 9 for effective interest rates for non-Project Debt.						

Note 8 Issues 7, 8, 9 and 10 are subordinated debt issues.

Note 9 Allocation ratio for 2007 described in Ex. C1-T1-S2 Table 1.

Note 10 Includes related costs of issuance/redemption and the amortization of debt discount or premium.

Note 11 See Ex. C1-T1-S2 Table 9 for effective interest rate.

Note 12 Other Long-Term Debt Provision

New Issues	Effective Rate
Issue 17	5.44%
Issue 18	5.53%
Issue 19	5.31%
Niagara 2	5.10%
Niagara 3	5.09%
Average Rate	5.29%

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 Schedule 2
 Table 3

Table 3
 Capitalization and Cost of Capital
 Summary of Existing Long-Term Debt (\$M)
 Outstanding During Calendar Year Ending Dec. 31, 2008

Line No.	Issue	Note	Weighted Principal* (\$M)	Issue Date	Duration (years)	Maturity Date	Effective Rate (%)	Annual Cost (\$M)
			(a)	(b)	(c)	(d)	(e)	(f)
Company-Wide Borrowing								
Issues 1 and 2 Redeemed During 2007							(Note 9)	
1	Issue 3	1	44.9			3/22/2008	5.90%	2.7
2	Issue 4	2	145.8			9/22/2008	5.90%	8.6
3	Issue 5		175.0			3/22/2009	6.01%	10.5
4	Issue 6		175.0			9/22/2009	6.01%	10.5
5	Issue 7	7	187.5			3/22/2010	6.60%	12.4
6	Issue 8	7	187.5			9/22/2010	6.60%	12.4
7	Issue 9	7	187.5			3/22/2011	6.65%	12.5
8	Issue 10	7	187.5			9/22/2011	6.65%	12.5
9	Issue 11		100.0	3/22/2005	5.0	3/22/2010	5.49%	5.5
10	Issue 12		150.0	3/22/2005	5.0	3/22/2010	5.71%	8.6
11	Issue 13		100.0	9/22/2005	5.0	9/22/2010	5.49%	5.5
12	Issue 14		150.0	9/22/2005	5.0	9/22/2010	5.71%	8.6
13	Issue 15		95.0	3/22/2005	5.0	3/22/2010	5.62%	5.3
14	Issue 16		400.0	4/29/2005	7.0	4/30/2012	5.72%	22.9
15	Issue 17		100.0	6/22/2007	10.0	6/22/2017	5.44%	5.4
16	Issue 18	10	200.0	9/24/2007	10.0	9/22/2017	5.53%	11.1
17	Issue 19		400.0	12/21/2007	9.8	9/22/2017	5.31%	21.2
18	Issue 20	3,10,11	155.6	3/22/2008	10.0	3/22/2018	5.35%	8.3
19	Total		3,141.3				5.87%	184.4
Regulated Portion of Company-Wide Borrowing								
20	Allocation	8	1,740.7				5.87%	102.2
Project Financing--Regulated Projects								
21	Niagara 1		160.0	10/22/2006	10.0	10/22/2016	5.23%	8.4
22	Niagara 2		50.0	1/22/2007	10.0	1/22/2017	5.10%	2.5
23	Niagara 3		30.0	4/23/2007	10.0	4/22/2017	5.09%	1.5
24	Niagara 4	4, 11	37.7	1/22/2008	10.0	1/22/2018	5.53%	2.1
25	Niagara 5	5, 11	20.8	4/22/2008	10.0	4/22/2018	5.90%	1.2
26	Niagara 6	6, 11	13.3	7/22/2008	10.0	7/22/2018	5.87%	0.8
27	Total		311.8				5.30%	16.5
Total Regulated Long-Term Debt								
28	Line 20+27		2,052.5				5.78%	118.7

See Ex. C1-T1-S2 Table 3a for notes

* For debt issues that are issued or mature during the year the face value is reduced to reflect only that portion of the year the debt issue is financing the rate base.

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 Table 3a

Table 3a
 Capitalization and Cost of Capital
 Summary of Existing Long-Term Debt (\$M)
 Outstanding During Calendar Year Ending Dec. 31, 2008
Notes to Ex. C1, Tab 1, Sch. 2, Table 3

	Issue	Issue/Redemption Date	Face Value (\$M)	Effective Days	Weighted Principal (\$M)	New Issues Effective Rates
Note 1	Issue 3	3/22/2008	200.0	82.0	44.9	
Note 2	Issue 4	9/22/2008	200.0	266.0	145.8	
Note 3	Issue 20	3/22/2008	200.0	284.0	155.6	5.35%
Note 4	Niagara 4	1/22/2008	40.0	344.0	37.7	5.53%
Note 5	Niagara 5	4/22/2008	30.0	253.0	20.8	5.90%
Note 6	Niagara 6	7/22/2008	30.0	162.0	13.3	5.87%
See Ex. C1-T1-S2 Table 8 for effective interest rates for Project Related Debt.						
See Ex C1-T1-S2 Table 9 for effective interest rates for non-Project Debt						

Note 7 Issues 7, 8, 9 and 10 are subordinated debt issues.

Note 8 Allocation ratio for 2008 described in Ex. C1-T1-S2 Table 1.

Note 9 Includes related costs of issuance/redemption and the amortization of debt discount or premium.

Note 10 See Ex. C1-T1-S2 Table 9 for effective interest rate.

Note 11 Other Long-Term Debt Provision

New Issues	Effective Rate
Issue 20	5.35%
Niagara 4	5.53%
Niagara 5	5.90%
Niagara 6	5.87%
Average Rate	5.66%

Numbers may not add due to rounding.

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Table 4
 Capitalization and Cost of Capital
 Summary of Existing Long-Term Debt (\$M)
 Outstanding During Calendar Year Ending Dec. 31, 2009

Line No.	Issue	Note	Weighted Principal* (\$M)	Issue/Redemption Date	Duration (years)	Maturity Date	Effective Rate (%)	Annual Cost (\$M)
			(a)	(b)	(c)	(d)	(e)	(f)
Company-Wide Borrowing								
Issues 1 and 2 Redeemed During 2007								
Issues 3 and 4 Redeemed During 2008								
							(Note 10)	
1	Issue 5	1	38.8			3/22/2009	6.01%	2.3
2	Issue 6	2	127.1			9/22/2009	6.01%	7.6
3	Issue 7	8	187.5			3/22/2010	6.60%	12.4
4	Issue 8	8	187.5			9/22/2010	6.60%	12.4
5	Issue 9	8	187.5			3/22/2011	6.65%	12.5
6	Issue 10	8	187.5			9/22/2011	6.65%	12.5
7	Issue 11		100.0	3/22/2005		3/22/2010	5.49%	5.5
8	Issue 12		150.0	3/22/2005		3/22/2010	5.71%	8.6
9	Issue 13		100.0	9/22/2005		9/22/2010	5.49%	5.5
10	Issue 14		150.0	9/22/2005		9/22/2010	5.71%	8.6
11	Issue 15		95.0	3/22/2005		3/22/2010	5.62%	5.3
12	Issue 16		400.0	4/29/2005		4/30/2012	5.72%	22.9
13	Issue 17		100.0	6/22/2007		6/22/2017	5.44%	5.4
14	Issue 18	11	200.0	9/24/2007		9/22/2017	5.53%	11.1
15	Issue 19		400.0	12/21/2007		9/22/2017	5.31%	21.2
16	Issue 20	11	200.0	3/22/2008		3/22/2018	5.35%	10.7
17	Issue 21	3, 12	77.8	3/22/2009		3/22/2019	5.65%	4.4
18	Total		2,888.7				5.84%	168.8
Regulated Portion of Company-Wide Borrowing								
19	Allocation	9	1,602.2				5.84%	93.6
Project Financing--Regulated Projects								
20	Niagara 1		160.0	10/22/2006		10/22/2016	5.23%	8.4
21	Niagara 2		50.0	1/22/2007		1/22/2017	5.10%	2.5
22	Niagara 3		30.0	4/23/2007		4/22/2017	5.09%	1.5
23	Niagara 4		40.0	1/22/2008		1/22/2018	5.53%	2.2
24	Niagara 5		30.0	4/22/2008		4/22/2018	5.90%	1.8
25	Niagara 6		30.0	7/22/2008		7/22/2018	5.87%	1.8
26	Niagara 7	4, 12	28.2	1/22/2009		1/22/2019	8.41%	2.4
27	Niagara 8	5, 12	24.3	4/22/2009		4/22/2019	7.71%	1.9
28	Niagara 9	6, 12	15.5	7/22/2009		7/22/2019	6.41%	1.0
29	Niagara 10	7, 12	9.6	10/22/2009		10/22/2019	5.63%	0.5
30	Total		417.6				5.74%	24.0
Total Regulated Long-Term Debt								
31	Line 19+30		2,019.8				5.82%	117.5

See Ex. C1-T1-S2 Table 4a for notes

* For debt issues that are issued or mature during the year the face value is reduced to reflect only that portion of the year the debt issue is financing the rate base.

Table 4a
 Capitalization and Cost of Capital
 Summary of Existing Long-Term Debt (\$M)
 Outstanding During Calendar Year Ending Dec. 31, 2009
Notes to Ex. C1, Tab 1, Sch. 2, Table 4

	Issue	Issue/Redemption Date	Face Value (\$M)	Effective Days	Weighted Principal (\$M)	New Issues Effective Rates
Note 1	Issue 5:	3/22/2009	175	81.0	38.8	
Note 2	Issue 6:	9/22/2009	175	265.0	127.1	
Note 3	Issue 21:	3/22/2009	100	284.0	77.8	5.65%
Note 4	Niagara 7	1/22/2009	30	343.0	28.2	8.41%
Note 5	Niagara 8	4/22/2009	35	253.0	24.3	7.71%
Note 6	Niagara 9	7/22/2009	35	162.0	15.5	6.41%
Note 7	Niagara 10	10/22/2009	50	70.0	9.6	5.63%
See Ex. C1-T1-S2 Table 8 for effective interest rates for Project Related Debt. No hedging occurred in 2009 for non-project related debt.						

Note 8 Issues 7, 8, 9 and 10 are subordinated debt issues.

Note 9 Allocation ratio for 2009 described in Ex. C1-T1-S2 Table 1.

Note 10 Includes related costs of issuance/redemption and the amortization of debt discount or premium.

Note 11 See Ex. C1-T1-S2 Table 9 for effective interest rate.

Note 12 Other Long-Term Debt Provision

New Issues	Effective Rate
Issue 21:	5.65%
Niagara 7	8.41%
Niagara 8	7.71%
Niagara 9	6.41%
Niagara 10	5.63%
Average Rate	6.76%

Numbers may not add due to rounding.

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 Table 5

Table 5
 Capitalization and Cost of Capital
 Summary of Existing and Planned Long-Term Debt (\$M)
 Outstanding During Calendar Year Ending Dec. 31, 2010

Line No.	Issue	Note	Weighted Principal* (\$M)	Issue Date	Duration (years)	Maturity Date	Effective Rate (%)	Annual Cost (\$M)
			(a)	(b)	(c)	(d)	(e)	(f)
Company-Wide Borrowing								
Issues 1 and 2 Redeemed During 2007								
Issues 3 and 4 Redeemed During 2008								
Issues 5 and 6 Redeemed During 2009								
							(Note 16)	
1	Issue 7	1, 14	41.6			3/22/2010	6.60%	2.7
2	Issue 8	2, 14	136.1			9/22/2010	6.60%	9.0
3	Issue 9	3, 14	187.5			3/22/2011	6.65%	12.5
4	Issue 10	4, 14	187.5			9/22/2011	6.65%	12.5
5	Issue 11	5	22.2	3/22/2005		3/22/2010	5.49%	1.2
6	Issue 12	6	33.3	3/22/2005		3/22/2010	5.71%	1.9
7	Issue 13	7	72.6	9/22/2005		9/22/2010	5.49%	4.0
8	Issue 14	8	108.9	9/22/2005		9/22/2010	5.71%	6.2
9	Issue 15	9	69.0	3/22/2005		3/22/2010	5.62%	3.9
10	Issue 16		400.0	4/29/2005		4/30/2012	5.72%	22.9
11	Issue 17		100.0	6/22/2007	10.0	6/22/2017	5.44%	5.4
12	Issue 18	17	200.0	9/24/2007	10.0	9/22/2017	5.53%	11.1
13	Issue 19		400.0	12/21/2007	9.8	9/22/2017	5.31%	21.2
14	Issue 20	17	200.0	3/22/2008	10.0	3/22/2018	5.35%	10.7
15	Issue 21		100.0	3/22/2009	10.0	3/22/2019	5.65%	5.7
16	Issue 22	18	412.4	3/22/2010	10.0	3/22/2020	5.06%	20.9
17	Issue 23	18	82.2	9/22/2010	10.0	9/22/2020	5.10%	4.2
18	Total		2,753.3				5.66%	155.9
Regulated Portion of Company-Wide Borrowing								
19	Allocation	15	1,527.1				5.66%	86.4
Project Financing--Regulated Projects								
20	Niagara 1		160.0	10/22/2006	10.0	10/22/2016	5.23%	8.4
21	Niagara 2		50.0	1/22/2007	10.0	1/22/2017	5.10%	2.5
22	Niagara 3		30.0	4/23/2007	10.0	4/22/2017	5.09%	1.5
23	Niagara 4		40.0	1/22/2008	10.0	1/22/2018	5.53%	2.2
24	Niagara 5		30.0	4/22/2008	10.0	4/22/2018	5.90%	1.8
25	Niagara 6		30.0	7/22/2008	10.0	7/22/2018	5.87%	1.8
26	Niagara 7		30.0	1/22/2009	10.0	1/22/2019	8.41%	2.5
27	Niagara 8		35.0	4/22/2009	10.0	4/22/2019	7.71%	2.7
28	Niagara 9		35.0	7/22/2009	10.0	7/22/2019	6.41%	2.2
29	Niagara 10		50.0	10/22/2009	10.0	10/22/2019	5.63%	2.8
30	Niagara 11	10,18	47.0	1/22/2010	10.0	1/22/2020	5.60%	2.6
31	Niagara 12	11,18	45.1	4/22/2010	10.0	4/22/2020	6.02%	2.7
32	Niagara 13	12,18	15.5	7/22/2010	10.0	7/22/2020	5.71%	0.9
33	Niagara 14	13,18	9.6	10/22/2010	10.0	10/22/2020	5.07%	0.5
34	Total		607.2				5.79%	35.2
Total Regulated Funded Long-Term Debt								
35	(line 19+34)		2,134.3				5.70%	121.6

See Ex. C1-T1-S2 Table 5a for notes

* For debt issues that are issued or mature during the year the face value is reduced to reflect only that portion of the year the debt issue is financing the rate base.

Table 5a
Capitalization and Cost of Capital
Summary of Existing and Planned Long-Term Debt (\$M)
Outstanding During Calendar Year Ending Dec. 31, 2010
Notes to Ex. C1, Tab 1, Sch. 2, Table 5

	Issue	Issue/Redemption Date	Face Value (\$M)	Effective Days	Weighted Principal (\$M)
Note 1	Issue 7	3/22/2010	187.5	81.0	41.6
Note 2	Issue 8	9/22/2010	187.5	265.0	136.1
Note 3	Issue 11	3/22/2010	100.0	81.0	22.2
Note 4	Issue 12	3/22/2010	150.0	81.0	33.3
Note 5	Issue 13	9/22/2010	100.0	265.0	72.6
Note 6	Issue 14	9/22/2010	150.0	265.0	108.9
Note 7	Issue 15	3/22/2010	95.0	265.0	69.0
Note 8	Issue 22	3/22/2010	530.0	284.0	412.4
Note 9	Issue 23	9/22/2010	300.0	100.0	82.2
Note 10	Niagara 11	1/22/2010	50.0	343.0	47.0
Note 11	Niagara 12	4/22/2010	65.0	253.0	45.1
Note 12	Niagara 13	7/22/2010	35.0	162.0	15.5
Note 13	Niagara 14	10/22/2010	50.0	70.0	9.6
	See Ex. C1-T1-S2 Table 10 for effective interest rate for Niagara issues 11-14.				

Note 14 Issues 7, 8, 9 and 10 are subordinated debt issues.

Note 15 Allocation ratio for 2009 described in Ex. C1-T1-S2 Table 1.

Note 16 Includes related costs of issuance/redemption and the amortization of debt discount or premium.

Note 17 See Ex. C1-T1-S2 Table 9 for effective interest rate.

Note 18 Future issue rate reference global insight (December 2009) & Interest Rate Hedges

Issue 22	GOC & OPG Spread	Swap Rate+106bps	Effective Rate
	GOC Q1-10	3.80%	n/a
	OPG spread	1.26%	1.06%
		5.06%	1.06%
		530.0	0.0

Issue 23	GOC & OPG Spread	Swap Rate+106bps	Effective Rate
	GOC Q3-10	3.84%	n/a
	OPG Spread	1.26%	1.06%
		5.10%	1.06%
		300.0	0.0

Niagara 11	GOC & OPG Spread	Swap Rate+106bps	Effective Rate
	GOC Q1-10	3.80%	4.54%
	OPG spread	1.26%	1.06%
		5.06%	5.60%
		0.0	50.0

Niagara 12	GOC & OPG Spread	Swap Rate+106bps	Effective Rate
	GOC Q2-10	3.83%	4.96%
	OPG Spread	1.26%	1.06%
		5.09%	6.02%
		0.0	65.0

Niagara 13	GOC & OPG Spread	Swap Rate+106bps	Effective Rate
	GOC Q3-10	3.84%	4.90%
	OPG Spread	1.26%	1.06%
		5.10%	5.96%
		10.0	25.0

Niagara 14	GOC & OPG Spread	Swap Rate+106bps	Effective Rate
	GOC Q4-10	3.87%	3.99%
	OPG Spread	1.26%	1.06%
		5.13%	5.05%
		10.0	40.0

Table 6
Capitalization and Cost of Capital
Summary of Existing and Planned Long-Term Debt (\$M)
Outstanding During Calendar Year Ending Dec. 31, 2011

Line No.	Issue	Note	Weighted Principal* (\$M)	Issue Date	Duration (years)	Maturity Date	Coupon Rate (%)	Annual Cost (\$M)
			(a)	(b)	(c)	(d)	(e)	(f)
Company-Wide Borrowing								
Issues 1 and 2 Redeemed During 2007								
Issues 3 and 4 Redeemed During 2008								
Issues 5 and 6 Redeemed During 2009								
Issues 7, 8, 11, 12, 13, 14, 15 Redeemed During 2010								
							(Note 10)	
1	Issue 9	1	41.6			3/22/2011	6.65%	2.8
2	Issue 10	2	136.1			9/22/2011	6.65%	9.1
8	Issue 16		400.0	4/29/2005		4/30/2012	5.72%	22.9
9	Issue 17		100.0	6/22/2007	10.0	6/22/2017	5.44%	5.4
10	Issue 18	11	200.0	9/24/2007	10.0	9/22/2017	5.53%	11.1
11	Issue 19		400.0	12/21/2007	9.8	9/22/2017	5.31%	21.2
12	Issue 20	11	200.0	3/22/2008	10.0	3/22/2018	5.35%	10.7
13	Issue 21		100.0	3/22/2009	10.0	3/22/2019	5.65%	5.7
14	Issue 22		530.0	3/22/2010	10.0	3/22/2020	5.06%	26.8
15	Issue 23		300.0	9/22/2010	10.0	9/22/2020	5.10%	15.3
16	Issue 24	3,12	116.7	3/22/2011	10.0	3/22/2021	5.20%	6.1
17	Issue 25	4,12	41.1	9/22/2011	10.0	9/22/2021	5.45%	2.2
18	Total		2,565.5				5.43%	139.2
Regulated Portion of Company-Wide Borrowing								
19	Allocation	9	1,423.0				5.43%	77.3
Project Financing - Regulated Projects								
20	Niagara 1		160.0	10/22/2006	10.0	10/22/2016	5.23%	8.4
21	Niagara 2		50.0	1/22/2007	10.0	1/22/2017	5.10%	2.5
22	Niagara 3		30.0	4/23/2007	10.0	4/22/2017	5.09%	1.5
23	Niagara 4		40.0	1/22/2008	10.0	1/22/2018	5.53%	2.2
24	Niagara 5		30.0	4/22/2008	10.0	4/22/2018	5.90%	1.8
25	Niagara 6		30.0	7/22/2008	10.0	7/22/2018	5.87%	1.8
26	Niagara 7		30.0	1/22/2009	10.0	1/22/2019	8.41%	2.5
27	Niagara 8		35.0	4/22/2009	10.0	4/22/2019	7.71%	2.7
28	Niagara 9		35.0	7/22/2009	10.0	7/22/2019	6.41%	2.2
29	Niagara 10		50.0	10/22/2009	10.0	10/22/2019	5.63%	2.8
30	Niagara 11		50.0	1/22/2010	10.0	1/22/2020	5.60%	2.8
31	Niagara 12		65.0	4/22/2010	10.0	4/22/2020	6.02%	3.9
32	Niagara 13		35.0	7/22/2010	10.0	7/22/2020	5.71%	2.0
33	Niagara 14		50.0	10/22/2010	10.0	10/22/2020	5.07%	2.5
34	Niagara 15	5,12	70.5	1/22/2011	10.0	1/22/2021	5.28%	3.7
35	Niagara 16	6,12	52.0	4/22/2011	10.0	4/22/2021	5.39%	2.8
36	Niagara 17	7,12	33.3	7/22/2011	10.0	7/22/2021	5.54%	1.8
37	Niagara 18	8,12	14.4	10/22/2011	10.0	10/22/2021	5.63%	0.8
38	Total		860.1				5.68%	48.9
Total Regulated Funded Long-Term Debt								
39	(line 19+38)		2,283.1				5.53%	126.2

See Ex. C1-T1-S2 Table 6a for notes

* For debt issues that are issued or mature during the year the face value is reduced to reflect only that portion of the year the debt issue is financing the rate base.

Table 6a
 Capitalization and Cost of Capital
 Summary of Existing and Planned Long-Term Debt (\$M)
 Outstanding During Calendar Year Ending Dec. 31, 2011
Notes to Ex. C1, Tab 1, Sch. 2, Table 6

Also see notes on Ex. C1-T2-S2 Table 5b		Issue/Redemption Date	Face Value (\$M)	Effective Days	Weighted Principal (\$M)
Note 1	Issue 9:	3/22/2011	187.5	81.0	41.6
Note 2	Issue 10:	9/22/2011	187.5	265.0	136.1
Note 3	Issue 24	3/22/2011	150.0	284.0	116.7
Note 4	Issue 25	9/22/2011	150.0	100.0	41.1
Note 5	Niagara 15	1/22/2011	75.0	343.0	70.5
Note 6	Niagara 16	4/22/2011	75.0	253.0	52.0
Note 7	Niagara 17	7/22/2011	75.0	162.0	33.3
Note 8	Niagara 18	10/22/2011	75.0	70.0	14.4
See Ex. C1-T1-S2 Table 10 for effective interest rate for Niagara issues 15-18.					

Note 9 Allocation ratio for 2009 described in Ex. C1-T1-S2 Table 1.

Note 10 Includes related costs of issuance/redemption and the amortization of debt discount or premium.

Note 11 See Ex. C1-T1-S2 Table 9 for effective interest rate.

Note 12 Future issue rate reference global insight (December 2009) & Interest Rate Hedges

Issue 24

GOC & OPG Spread		Swap Rate+106bps	Effective Rate
GOC Q1-11	3.94%	n/a	
OPG spread	1.26%	1.06%	
	5.20%	1.06%	5.20%
	150.0	0.0	

Issue 25

GOC & OPG Spread		Swap Rate+106bps	Effective Rate
GOC Q3-11	4.19%	n/a	
OPG spread	1.26%	1.06%	
	5.45%	1.06%	5.45%
	150.0	0.0	

Niagara 15

GOC & OPG Spread		Swap Rate+106bps	Effective Rate
GOC Q1-11	3.94%	4.29%	
OPG spread	1.26%	1.06%	
	5.20%	5.35%	5.28%
	35.0	40.0	

Niagara 16

GOC & OPG Spread		Swap Rate+106bps	Effective Rate
GOC Q2-11	4.08%	4.40%	
OPG Spread	1.26%	1.06%	
	5.34%	5.46%	5.39%
	40.0	35.0	

Niagara 17

GOC & OPG Spread		Swap Rate+106bps	Effective Rate
GOC Q3-11	4.19%	4.53%	
OPG Spread	1.26%	1.06%	
	5.45%	5.59%	5.54%
	25.0	50.0	

Niagara 18

GOC & OPG Spread		Swap Rate+106bps	Effective Rate
GOC Q4-11	4.38%	4.56%	
OPG Spread	1.26%	1.06%	
	5.64%	5.62%	5.63%
	15.0	60.0	

Table 7
Capitalization and Cost of Capital
Summary of Existing and Planned Long-Term Debt (\$M)
Outstanding During Calendar Year Ending Dec. 31, 2012

Line No.	Issue	Note	Weighted Principal* (\$M)	Issue Date	Duration (years)	Maturity Date	Coupon Rate (%)	Annual Cost (\$M)
			(a)	(b)	(c)	(d)	(e)	(f)
Company-Wide Borrowing								
Issues 1 and 2 Redeemed During 2007								
Issues 3 and 4 Redeemed During 2008								
Issues 5 and 6 Redeemed During 2009								
Issues 7, 8, 11, 12, 13, 14, 15 Redeemed During 2010								
Issues 9 and 10 Redeemed During 2011								
							(Note 9)	
6	Issue 16	1	132.6	4/29/2005		4/30/2012	5.72%	7.6
7	Issue 17		100.0	6/22/2007		6/22/2017	5.44%	5.4
8	Issue 18	10	200.0	9/24/2007		9/22/2017	5.53%	11.1
9	Issue 19		400.0	12/21/2007		9/22/2017	5.31%	21.2
10	Issue 20	10	200.0	3/22/2008		3/22/2018	5.35%	10.7
11	Issue 21		100.0	3/22/2009		3/22/2019	5.65%	5.7
12	Issue 22		530.0	3/22/2010		3/22/2020	5.06%	26.8
13	Issue 23		300.0	9/22/2010		9/22/2020	5.10%	15.3
14	Issue 24		150.0	3/22/2011		3/22/2021	5.20%	7.8
15	Issue 25		150.0	9/22/2011		9/22/2021	5.45%	8.2
16	Issue 26	2,11	116.7	3/22/2012	10.0	3/22/2022	5.94%	6.9
17	Issue 27	3,11	41.1	9/22/2012	10.0	9/22/2022	5.94%	2.4
18	Total		2,420.4				5.34%	129.2
Regulated Portion of Company-Wide Borrowing								
19	Allocation	8	1,342.5				5.34%	71.7
Project Financing - Regulated Projects								
20	Niagara 1		160.0	10/22/2006		10/22/2016	5.23%	8.4
21	Niagara 2		50.0	1/22/2007		1/22/2017	5.10%	2.5
22	Niagara 3		30.0	4/23/2007		4/22/2017	5.09%	1.5
23	Niagara 4		40.0	1/22/2008		1/22/2018	5.53%	2.2
24	Niagara 5		30.0	4/22/2008		4/22/2018	5.90%	1.8
25	Niagara 6		30.0	7/22/2008		7/22/2018	5.87%	1.8
26	Niagara 7		30.0	1/22/2009		1/22/2019	8.41%	2.5
27	Niagara 8		35.0	4/22/2009		4/22/2019	7.71%	2.7
28	Niagara 9		35.0	7/22/2009		7/22/2019	6.41%	2.2
29	Niagara 10		50.0	10/22/2009		10/22/2019	5.63%	2.8
30	Niagara 11		50.0	1/22/2010		1/22/2020	5.60%	2.8
31	Niagara 12		65.0	4/22/2010		4/22/2020	6.02%	3.9
32	Niagara 13		35.0	7/22/2010		7/22/2020	5.71%	2.0
33	Niagara 14		50.0	10/22/2010		10/22/2020	5.07%	2.5
34	Niagara 15		75.0	1/22/2011		1/22/2021	5.28%	4.0
35	Niagara 16		75.0	4/22/2011		4/22/2021	5.39%	4.0
36	Niagara 17		75.0	7/22/2011		7/22/2021	5.54%	4.2
37	Niagara 18		75.0	10/22/2011		10/22/2021	5.63%	4.2
38	Niagara 19	4,11	70.7	1/22/2012		1/22/2022	5.73%	4.0
39	Niagara 20	5,11	52.0	4/22/2012		4/22/2022	5.80%	3.0
40	Niagara 21	6,11	33.3	7/22/2012		7/22/2022	5.85%	1.9
41	Niagara 22	7,11	14.4	10/22/2012		10/22/2022	5.93%	0.9
42	Total		1,160.3				5.68%	66.0
Total Regulated Funded Long-Term Debt								
43	(line 19+42)		2,502.8				5.50%	137.6

See Ex. C1-T1-S2 Table 7a for notes

* For debt issues that are issued or mature during the year the face value is reduced to reflect only that portion of the year the debt issue is financing the rate base.

Table 7a
Capitalization and Cost of Capital
Summary of Existing and Planned Long-Term Debt (\$M)
Outstanding During Calendar Year Ending Dec. 31, 2012
Notes to Ex. C1, Tab 1, Sch. 2, Table 7

		Issue/Redemption Date	Face Value (\$M)	Effective Days	Weighted Principal (\$M)
Note 1	Issue 16	4/30/2012	400.0	121.0	132.6
Note 2	Issue 26	3/22/2012	150.0	284.0	116.7
Note 3	Issue 27	9/22/2012	150.0	100.0	41.1
Note 4	Niagara 19	1/22/2012	75.0	344.0	70.7
Note 5	Niagara 20	4/22/2012	75.0	253.0	52.0
Note 6	Niagara 21	7/22/2012	75.0	162.0	33.3
Note 7	Niagara 22	10/22/2012	75.0	70.0	14.4
See Ex. C1-T1-S2 Table 10 for effective interest rate for Niagara issues 19-22.					

Note 8 Allocation ratio for 2009 described in Ex. C1-T1-S2 Table 1.

Note 9 Includes related costs of issuance/redemption and the amortization of debt discount or premium.

Note 10 See Ex. C1-T1-S2 Table 9 for effective interest rate.

Note 11 Future issue rate reference global insight (December 2009) & Interest Rate Hedges.

Issue 26	GOC & OPG Spread		Swap Rate+106bps	Effective Rate
	GOC 2012	4.68%	n/a	
	OPG spread	1.26%	1.06%	
		5.94%	1.06%	5.94%
		150.0	0.0	
Issue 27	GOC & OPG Spread		Swap Rate+106bps	Effective Rate
	GOC 2012	4.68%	n/a	
	OPG Spread	1.26%	1.06%	
		5.94%	1.06%	5.94%
		150.0	0.0	
Niagara 19	GOC & OPG Spread		Swap Rate+106bps	Effective Rate
	GOC 2012	4.68%	4.48%	
	OPG spread	1.26%	1.06%	
		5.94%	5.54%	5.73%
		35.0	40.0	
Niagara 20	GOC & OPG Spread		Swap Rate+106bps	Effective Rate
	GOC 2012	4.68%	4.58%	
	OPG Spread	1.26%	1.06%	
		5.94%	5.64%	5.80%
		40.0	35.0	
Niagara 21	GOC & OPG Spread		Swap Rate+106bps	Effective Rate
	GOC 2012	4.68%	4.72%	
	OPG Spread	1.26%	1.06%	
		5.94%	5.78%	5.85%
		30.0	45.0	
Niagara 22	GOC & OPG Spread		Swap Rate+106bps	Effective Rate
	GOC 2012	4.68%	4.86%	
	OPG Spread	1.26%	1.06%	
		5.94%	5.92%	5.93%
		45.0	30.0	

Table 8
 Capitalization and Cost of Capital
 Hedging Activity - Interest Rate Swap Agreements - Niagara Tunnel Project
 Existing Debt Issues up to December 31, 2009

Line No.	Year	Deal	Amount (\$)	Fixed Rate (%)	Deal Date	Underlying Bond FV (\$)	Underlying Bond Issue Date ¹	Underlying Bond Maturity	Underlying Bond Rate	Impact (\$)
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	2006	67631	25,000,000	4.986%	Jul 12, 06					(716,160)
2		67632	25,000,000	4.985%	Jul 12, 06					(704,442)
3		67633	25,000,000	4.980%	Jul 12, 06					(679,000)
4		67634	25,000,000	4.980%	Jul 12, 06					(688,000)
5		67635	25,000,000	4.980%	Jul 12, 06					(686,692)
6		67636	15,000,000	4.919%	Jul 24, 06					(349,970)
7			140,000,000	4.975%		160,000,000	10/23/2006	10/22/2016	4.99%	(3,824,264)
		Effective Rate²							5.23%	
8	2007	67637	30,000,000	4.663%	Nov 08, 05					(374,920)
9		67638	15,000,000	5.035%	Jul 13, 06					(635,193)
10			45,000,000	4.787%		50,000,000	1/22/2007	1/23/2017	4.89%	(1,010,113)
11		Effective Rate²							5.10%	
12		70594	20,000,000	4.680%	Nov 08, 05					(60,000)
13		70595	10,000,000	5.010%	Jul 21, 06					(292,700)
14			30,000,000	4.790%		30,000,000	4/23/2007	4/24/2017	4.97%	(352,700)
		Effective Rate²							5.09%	
22	2008	50931	25,000,000	4.749%	Nov 15, 05					(688,741)
23		60496	10,000,000	5.037%	Jul 27, 06					(555,960)
24			35,000,000	4.831%		40,000,000	1/22/2008	1/22/2018	5.22%	(1,244,701)
25		Effective Rate							5.53%	
26		50930	25,000,000	4.780%	Nov 15, 05					(1,083,000)
27		60284	5,000,000	5.090%	Jul 24, 06					(345,500)
28			30,000,000	4.832%		30,000,000	4/22/2008	4/22/2018	5.42%	(1,428,500)
29		Effective Rate							5.90%	
30		51231	25,000,000	4.680%	Nov 22, 05					(780,000)
31		60285	5,000,000	5.120%	Jul 24, 06					(342,000)
32			30,000,000	4.753%		30,000,000	7/22/2008	7/22/2018	5.50%	(1,122,000)
33		Effective Rate							5.87%	
37	2009	51227	25,000,000	4.747%	Nov 22, 05					(5,387,000)
38		60132	5,000,000	5.240%	Jul 19, 06					(1,301,000)
39			30,000,000	4.829%		30,000,000	1/22/2009	1/22/2019	6.18%	(6,688,000)
40		Effective Rate							8.41%	
41		50574	25,000,000	4.973%	Nov 04, 05					(4,940,000)
42		59751	10,000,000	5.360%	Jul 07, 06					(2,330,000)
43			35,000,000	5.084%		35,000,000	4/22/2009	4/22/2019	5.64%	(7,270,000)
44		Effective Rate							7.71%	
45		51233	25,000,000	4.790%	Nov 22, 05					(2,755,000)
46		60130	10,000,000	5.290%	Jul 19, 06					(1,536,000)
47			35,000,000	4.933%		35,000,000	7/22/2009	7/22/2019	5.18%	(4,291,000)
48		Effective Rate							6.41%	
49		51230	30,000,000	4.825%	Nov 22, 05					(3,150,000)
50		60232	5,000,000	5.233%	Jul 21, 06					(704,000)
51			35,000,000	4.883%		50,000,000	10/22/2009	10/22/2019	4.86%	(3,854,000)
52		Effective Rate							5.63%	
53	Total		445,000,000	4.896%		490,000,000			5.17%	(31,085,278)
54	Effective Rate								5.81%	

Notes:

- 1 The underlying bond issue date also corresponds to the maturity of the swap deals.
- 2 The Effective rate = underlying bond rate + \$impact of the hedge settlement/ 10 years/ the notional value of the bond = h+ ((i)/10/(e)).

Table 9
 Capitalization and Cost of Capital
 Hedging Activity - Interest Rate Swap Agreements - Non Project Related
 Existing Debt Issues up to December 31, 2009

Line No.	Year	Deal	Amount (\$)	Fixed Rate (%)	Deal Date	Underlying Bond FV (\$)	Underlying Bond Issue Date ¹	Underlying Bond Maturity	Underlying Bond Rate	Impact (\$)
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	2007	70234	\$25,000,000	4.659%	Apr 23, 07					458,250
2		70597	\$25,000,000	4.650%	Apr 30, 07					475,800
3		71316	\$25,000,000	4.875%	May 24, 07					37,050
4		72051	\$25,000,000	5.265%	Jun 13, 07					(723,450)
5			100,000,000	4.862%		200,000,000	9/24/2007	9/22/2017	5.546%	247,650
6		Effective Rate²							5.534%	
7	2008	70458	25,000,000	4.650%	Apr 25, 07					(970,000)
8		70789	25,000,000	4.700%	May 07, 07					(1,065,000)
9		70916	25,000,000	4.690%	May 11, 07					(974,000)
10		71940	25,000,000	5.243%	Jun 08, 07					(2,165,019)
11			100,000,000	4.821%		200,000,000	3/24/2008	3/22/2018	5.090%	(5,174,019)
12		Effective Rate							5.349%	
13	Total		200,000,000	4.842%		400,000,000			5.32%	(4,926,369)
14	Effective Rate								5.44%	

Notes:

- 1 The underlying bond issue date also corresponds to the maturity of the swap deals.
- 2 The Effective rate = underlying bond rate + \$impact of the hedge settlement/ 10 years/ the notional value of the bond = h+ ((i)/10/(e)).

Numbers may not add due to rounding.

Filed: 2010-05-26
 EB-2010-0008
 Exhibit C1
 Tab 1
 Schedule 2
 Table 10

Table 10
 Capitalization and Cost of Capital
 Hedging Activity - Interest Rate Swap Agreements - Niagara Tunnel Project
 Planned Debt Issues after December 31, 2009

Line No.	Year	Deal	Face Value	Mark-to-Market (12/31/09)	Fixed Rate (%)	Deal Date	Start Date	Maturity Date
		(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	2010	51311	\$20,000,000	(\$1,182,666)	4.790%	Nov 24, 05	Jan 22, 10	Jan 22, 20
2		60113	\$10,000,000	(\$1,049,746)	5.330%	Jul 19, 06	Jan 22, 10	Jan 22, 20
3		106426	\$20,000,000	\$0	3.905%	Jan 04, 10	Jan 22, 10	Jan 22, 20
4			\$50,000,000	(\$2,232,412)	4.544%			
5		51490	\$25,000,000	(\$1,481,556)	4.875%	Nov 29, 05	Apr 22, 10	Apr 22, 20
6		51776	\$15,000,000	(\$914,143)	4.895%	Dec 06, 05	Apr 22, 10	Apr 22, 20
7		51777	\$15,000,000	(\$914,143)	4.895%	Dec 06, 05	Apr 22, 10	Apr 22, 20
8		60123	\$10,000,000	(\$991,775)	5.350%	Jul 19, 06	Apr 22, 10	Apr 22, 20
9			\$65,000,000	(\$4,301,618)	4.957%			
10		52078	\$25,000,000	(\$1,132,860)	4.898%	Dec 14, 05	Jul 22, 10	Jul 22, 20
11			\$25,000,000	(\$1,132,860)	4.898%			
12		104955	\$25,000,000	\$1,037,283	3.910%	Nov 25, 09	Oct 22, 10	Oct 22, 20
13		105646	\$15,000,000	\$359,512	4.123%	Dec 15, 09	Oct 22, 10	Oct 22, 20
14			\$40,000,000	\$1,396,795	3.990%			
15	2011	104331	\$25,000,000	\$479,786	4.310%	Nov 12, 09	Jan 24, 11	Jan 22, 21
16		105643	\$15,000,000	\$348,853	4.260%	Dec 15, 09	Jan 24, 11	Jan 22, 21
17			\$40,000,000	\$828,639	4.291%			
18		104393	\$25,000,000	\$419,349	4.408%	Nov 13, 09	Apr 26, 11	Apr 22, 21
19		105644	\$10,000,000	\$202,329	4.365%	Dec 15, 09	Apr 26, 11	Apr 22, 21
20			\$35,000,000	\$621,678	4.396%			
21		104454	\$25,000,000	\$681,595	4.400%	Nov 16, 09	Jul 22, 11	Jul 22, 21
22		106427	\$25,000,000	\$0	4.650%	Jan 04, 10	Jul 22, 11	Jul 22, 21
23			\$50,000,000	\$681,595	4.525%			
24		104508	\$25,000,000	\$739,727	4.420%	Nov 17, 09	Oct 24, 11	Oct 22, 21
25		105696	\$15,000,000	\$290,548	4.550%	Dec 16, 09	Oct 24, 11	Oct 22, 21
26		105876	\$20,000,000	\$69,814	4.752%	Dec 22, 09	Oct 24, 11	Oct 22, 21
27			\$60,000,000	\$1,100,089	4.563%			
28	2012	104659	\$25,000,000	\$738,302	4.500%	Nov 20, 09	Jan 23, 12	Jan 24, 22
29		105410	\$15,000,000	\$501,224	4.450%	Dec 08, 09	Jan 23, 12	Jan 24, 22
30			\$40,000,000	\$1,239,526	4.481%			
31		104763	\$25,000,000	\$778,418	4.530%	Nov 24, 09	Apr 23, 12	Apr 22, 22
32		105697	\$10,000,000	\$180,888	4.700%	Dec 16, 09	Apr 23, 12	Apr 22, 22
33			\$35,000,000	\$959,306	4.579%			
34		104765	\$25,000,000	\$891,888	4.550%	Nov 24, 09	Jul 23, 12	Jul 22, 22
35		106459	\$20,000,000	\$0	4.935%	Jan 05, 10	Jul 23, 12	Jul 22, 22
36			\$45,000,000	\$891,888	4.721%			
37		104958	\$15,000,000	\$528,313	4.600%	Nov 25, 09	Oct 22, 12	Oct 24, 22
38		106277	\$15,000,000	(\$57,971)	5.122%	Dec 29, 09	Oct 22, 12	Oct 24, 22
39			\$30,000,000	\$470,342	4.861%			
40	2013	105043	\$10,000,000	\$392,453	4.600%	Nov 26, 09	Jan 22, 13	Jan 23, 23
41		105002	\$10,000,000	\$377,663	4.620%	Nov 26, 09	Jan 22, 13	Jan 23, 23
42			\$20,000,000	\$770,116	4.610%			
43		105412	\$20,000,000	\$557,681	4.800%	Dec 08, 09	Apr 22, 13	Apr 24, 23
44			\$20,000,000	\$557,681	4.800%			
45	Total		\$555,000,000	\$1,850,765	4.582%			